



General Assembly

February Session, 2016

Raised Bill No. 335

LCO No. 2382



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT CONCERNING DOUBLE TAXATION OF BUSINESS-TO-BUSINESS TRANSACTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the 2016 supplement to the general
2 statutes, as amended by section 196 of public act 14-217, is amended
3 by adding subdivision (122) as follows (*Effective October 1, 2016, and*
4 *applicable to sales occurring on or after said date*):

5 (NEW) (122) Sales of, and the storage, use or other consumption of,
6 any products purchased by a business at wholesale prices which
7 products are then resold to a consumer or otherwise included in a
8 taxable consumer good.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016, and applicable to sales occurring on or after said date</i>	12-412
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Statement of Purpose:

To eliminate the sales and use tax on goods used exclusively in a business process.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]